Buena Regional School District

Final Budget 2026-2027

Dr. David Salvo, Interim Superintendent
Ms. Dawn L. Leary, Business Administrator / Board Secretary

Budget Highlights

<u>Curricular</u>
K-8 Language Arts Program
Middle School Math Program
Textbooks/Online Resources

<u>Professional Development</u>
New Curriculum/Pilot (ELA/Math)
Strategic Plan
Best Instructional Practices

<u>Technology</u>
High School Chromebooks
Security Cameras

Budget Challenges & Adjustments

Challenges
State Caps on Funding
Rising Fixed Costs
Costs Outpacing Revenue

Adjustments
Staffing Adjustment
Special Education
Operations

Transportation Consolidation
Consolidation (BRHS/BRMS)
Bid Routes (Jointure with surrounding school districts)

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Eliminations/Reductions

Elimination of Kelly Services Substitute Program - 200,000

Elimination of HR Coordinator Position- 72,000

Attrition of Secretarial Position- 65,000

Elimination of Pk-5 Supervisor Position 45,000

Elimination of Permanent Substitutes (7) 260,000

In- House Special Education Related Services- 15,000

Elimination of 12 Teacher Aides Positions - 240,000

Consolidation of HS/MS Bus Routes (5) - 195,000

Total Reductions/ Savings   = $ 1,092,000

Added Expenses

- Frontline Human Resource Substitute Package – 47,000
- Administrative Promotions – 40,000
- Lead Teacher Stipends – 27,730
- Building Administrator Substitute – 15,000
- Maintenance Position – 75,000
- Central Office Salary Adjustments – 30,000
- Relocation of BOE Office - $ 30,000

Total Additional Spending = $264,730

Total Net Approximate Savings = $ 827,270

Budget 2026 - 2027

	Budget	Tax Levy
General Fund	$38,358,353	$15,550,646
Special Revenue Fund	$4,905,271	$ 0
Debt Service Fund	$2,537,650	$1,872,962
Total	**$45,801,274**	**$17,423,608**

Budget: **What's Included**

BUDGET IS DEVELOPED ACCORDING TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES -
OTHERWISE KNOWN AS "GAAP"

Two Sections of a **BALANCED BUDGET**

* REVENUES
* EXPENDITURES

Budget: **What's Included**

A SCHOOL BUDGET IS DIVIDED INTO FUNDS

FUND 10 - Operating Budget -State Aid

FUND 20 - Restricted Funds Federal / Grants

FUND 30 - Capital Improvements (Referendum/Grants)

FUND 40 - Debt Service Payments (Principle & Interest)

GRAND TOTAL OF THE SCHOOL BUDGET

Fund 10 - State Aid History

STATE AID SOURCES - REVENUES

Revenues from State Sources	**2025-2026**	**2026-2027**	**Inc/Dec from last year**
Transportation Aid	1,101,859	956,625	(145,234)
Extraordinary Aid	462,267	462,267	0
Special Education Aid	1,924,538	1,709,528	(215,010)
Equalization Aid	14,751,470	16,244,220	1,492,750
Categorical Security Aid	525,839	491,555	(34,284)
Total Revenues from State Sources	**18,765,973**	**19,864,195**	**1,098,222**

Local Sources - Revenues cont.

	2025-2026	2026-2027	Difference
Tax Levy (Based on 2%)	15,245,732	15,550,646	304,914
Tuition Revenue (Weymouth & Estell)	1,479,159	1,510,108	30,949
Unrestricted Miscellaneous Revenue	251,500	200,000	(51,500)
Additional Tuition	15,080	0	(15,080)
Non public Transportation	28,954	28,954	0
Interest on Capital Reserve	1,500	1,500	0
Total Revenues from Local Sources	**17,021,925**	**17,291,208**	**269,283**

Local/Other - Revenue cont.

	2025-2026	2026-2027	Difference
Other Budgeted Fund Balance	1,583,960	956,463	(627,497)
Other State Aid Source Preschool Aid	2,443,451	2,724,120	280,669
Other Products	5,282	5,282	0
Local Grants (safety grant, wellness & etc.)	40,918	34,124	(6,794)
Other Restricted (Non public)	671,170	481,343	(189,827)
Maintenance Reserve	0	200,000	200,000
Local Contribution Preschool	187,000	194,580	7,580
Total Other Revenue	**4,931,781**	**4,595,912**	**(335,869)**

FUNDD 20 -RESTRICTED FUNDS FEDERAL/STATE

These funds are specific and **restricted** from both the federal government and state government. The funds included in this account include:

* IDEA (budgeted at 75%)

* ESEA formerly Title 1 (budgeted at 75%)

* PRESCHOOL EDUCATION AID (which Increased by $280,669)

Fund 20 Federal Sources/Other

Additional Revenues

	2025-2026	2026-2027	Difference
SEMI (Medicaid Reimbursement)	14,969	41,205	26,236
Title I	453,499	405,627	(47,872)
Title II	30,737	46,624	15,887
Title III	11,098	13,116	2,018
Title IV	28,062	28,423	361
IDEA	500,000	529,280	29,280
(Other) 21st Century	443,536	448,034	4,498
TOTAL GRANTS	**1,481,901**	**1,512,309**	**30,408**

Fund 40 - Debt Service

Currently the district has three bond payments which include principle and interest:

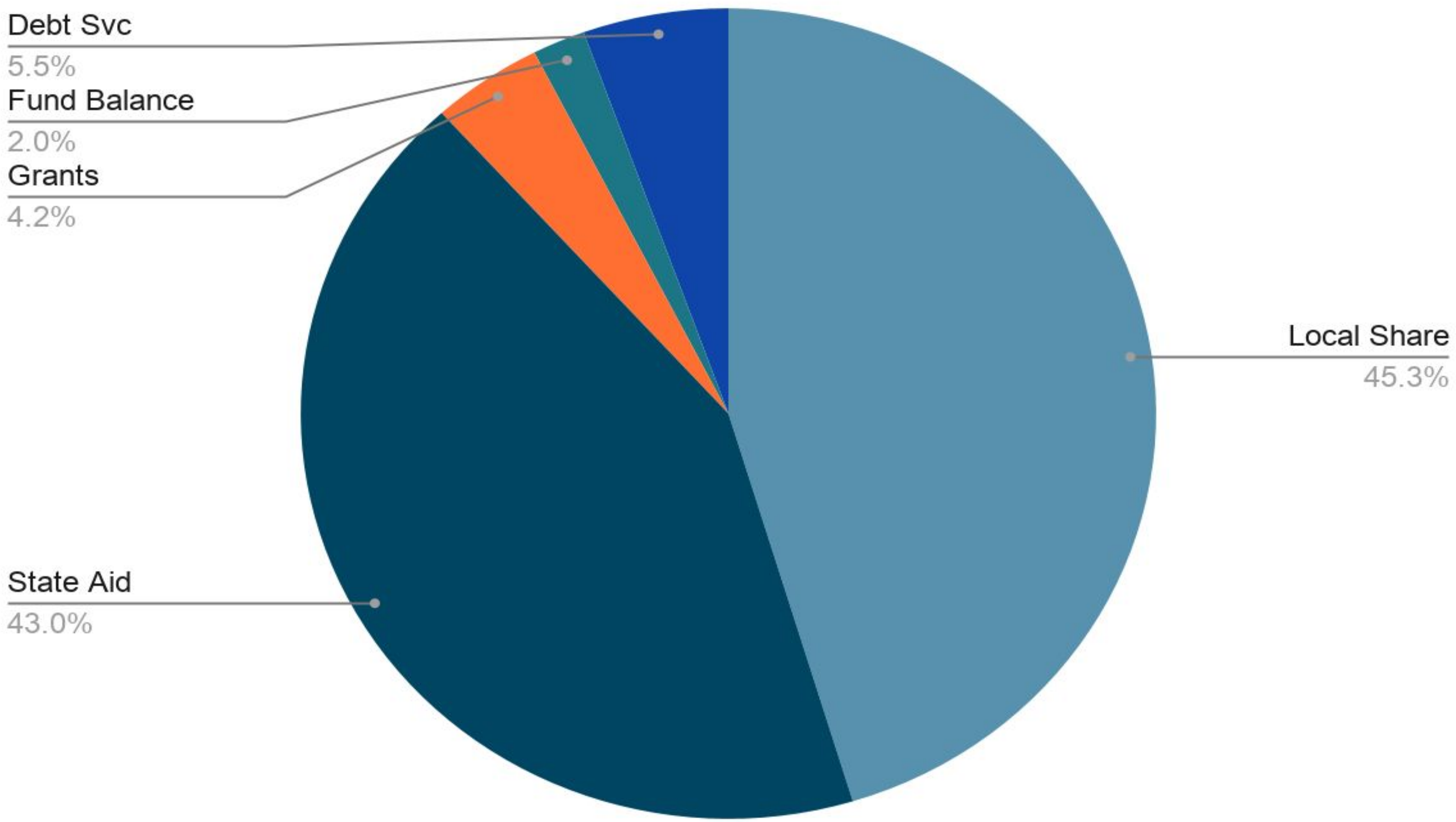
NAME:	INTEREST	PRINCIPLE	TOTAL DUE	MATURITY DATE
CLEARY	$32,425 (Nov 1,2026) $32,425 (May 1, 2027)	$215,000 (May 1, 2027)	$279,850	6/30/2036
CONSTRUCTION	$251,850 (Dec 1, 2026) $251,850 (June 1, 2027)	$1,375,000 (June 1,2027)	$1,878,700	6/30/2041
ENERGY SAVING	$89,100 (August 1, 2026) $85,000 (February 1, 2027)	$205,000 (August 1, 2026)	$379,100	6/30/2031
TOTAL DUE	**$742,650.00**	**$1,795,000.00**	**$2,537,650**	

FUND 40
DEBT SERVICE - $2,537,650

These funds are specific to repaying the loans from the referendum of 2022 and other building upgrades, which was approved by the voters. This basically pays the ***principle*** and ***interest*** on the bond.

Local taxes:	$1,872,964
State Aid:	$664,686
Total:	**$2,537,650**

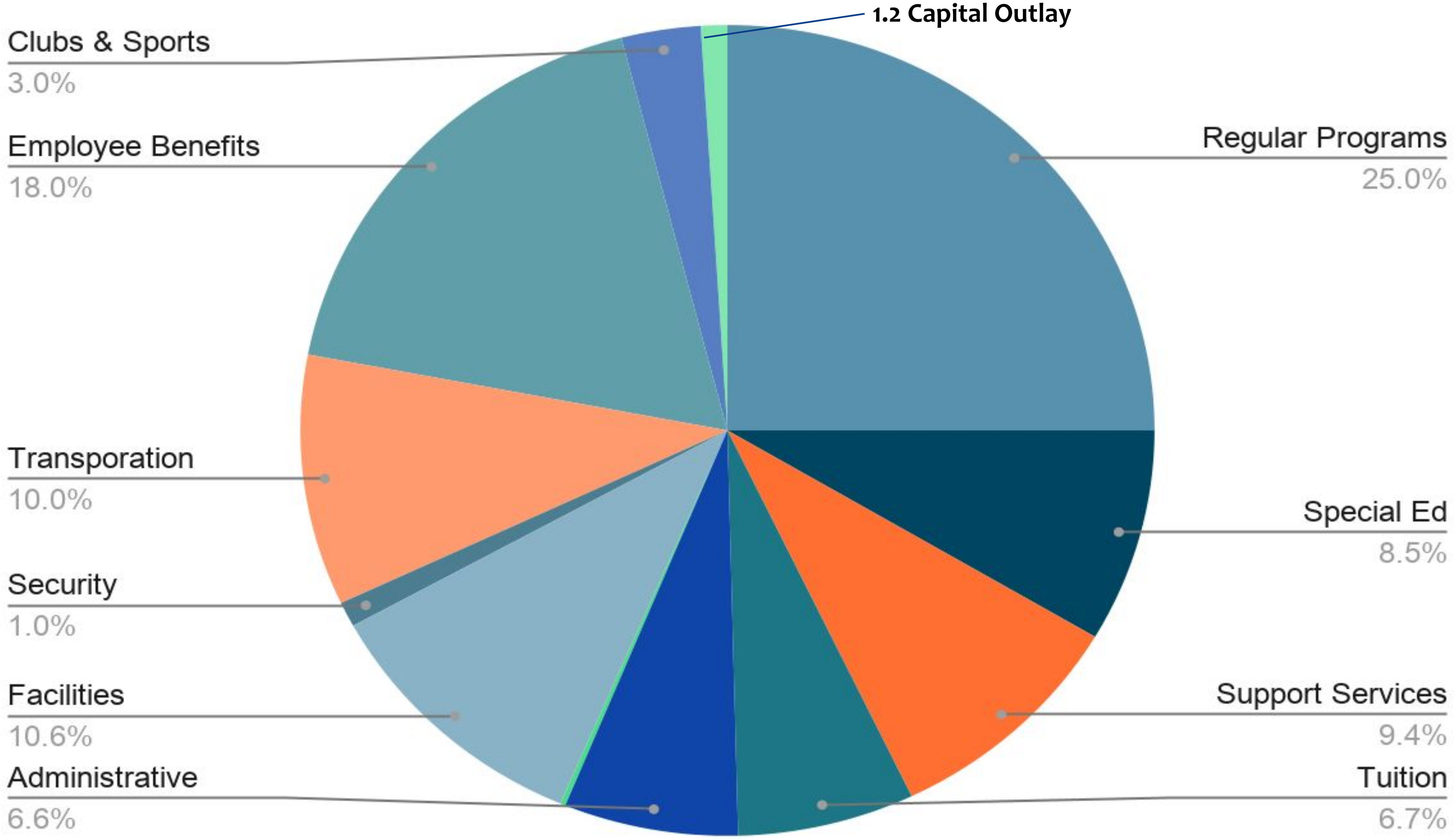
TOTAL REVENUES = $45,801,274



FUND 10 EXPENDITURES - PERCENTAGES

Regular Programs (Instruction, Salaries & Supplies	25%	9,672,302
Special Education (Resource Room, LLD, MD, Basic Skills)	8.5%	3,283,159
Support Services (OT/PT, Professional Svc, Guidance, CST)	9.4%	3,625,767
Tuition (Out of District-Yale, Bancroft, Archway, Pinelands)	6.7%	2,572,335
Administration (General Admin, Principals, Business Office)	6.6%	2,548,729
Custodial/Maintenance Facilities (Salaries, Repairs, Inspections, Supplies)	10.6	4,096,483
Security (Salaries, Supplies, Grounds Upkeep)	1%	358,000
Transportation (Regular Ed & Special Ed, Field Trips, Sports)	10%	3,570,086
Employee Benefits (Medical, Unemployment, Tuition Reim)	18%	7,007,424
Student Clubs & Sports	3%	1,173,020
Capital Outlay (SDA Assessment Fee for Bond = Equipment)	1%	336,598
Transfer of Funds to Charter School	0.2%	114,450
Total Expenditures for General Operating Expenses	**100%**	**38,358,353**

EXPENDITURES = $45,801,274



Maintenance Reserve

Funds can only be added to the Maintenance Reserve through the annual budget or through a year-end (June 1–June 30) transfer of unanticipated revenue or unexpended appropriations. Withdrawals can be made at budget time or during the year.

Summer Projects:

Cleary Soil remediation	$40,000
Gas Pump Upgrade	$10,000
High School Hallway - Floor Replacement	$17,000
Other maintenance needs (Kubota tractor, Ford F550)	$45,000
High School Front Entrance Concrete	$15,000
High School Gym Floor Refinish & Wall Repaint	$90,000
Total Maintenance	**$217,000.00**

$200,000 was added to Maintenance Reserve

The balance of $17,000 will be paid through the General Fund

TAX IMPACT - Buena Borough

	GENERAL FUND	DEBT SERVICE	TOTALS
Tax Levy 2025-2026 Tax Levy 2026-2027 Increase in Tax Levy	$4,426,727 $4,664,651 $237,924	$544,294 $561,889 $17,595	$4,971,021 $5,226,540 $255,519
Total 2025 Assessed Valuation (2/27/25)	$295,570,600	$295,570,600	$295,570,600
One Penny on Tax Rate Equals (Assessed Values / 10,000)	$29,557	$29,557	$29,557
Increase / Decrease in School Tax Rate per penny	$8.05	$0.60	$8.64
Annual Increase / Decrease on average assessment of $175,600	**$141.35**	**$10.45**	**$151.81**
Monthly Increase / Decrease	$11.78	$0.87	$12.65

TAX IMPACT - Buena Vista Township

	GENERAL FUND	DEBT SERVICE	TOTALS
Tax Levy 2025-2026 Tax Levy 2026-2027 Increase in Tax Levy	$10,819,005 $10,885,995 $66,990	$1,330,264 $1,311,075 ($19,189)	$12,149,269 $12,169,527 $47,258
Total 2025 Assessed Valuation (1/30/25)	$651,311,350	$651,311,350	$650,311,350
One Penny on Tax Rate Equals (Assessed Values / 10,000)	$65,131.14	$65,131.14	$65,131.14
Increase / Decrease in School Tax Rate per penny	$1.03	($0.29)	$0.73
Annual Increase / Decrease on average assessment of $218,700.00	**$22.49**	**($6.42)**	**$16.07**
Monthly Increase / Decrease	$1.87	($0.54)	$1.34